

CITY HALL, CITY OF ARLINGTON, SOUTH DAKOTA

November 17, 2020

The City Council met in special session in the Municipal Building—202 West Elm Street. Present on Roll Call were Council Members: President Terry Rowbotham, Garth Johnson, Terry Mutziger, Jesse Steffensen and Rob Achterberg Absent: Mayor Curt Lundquist and Cory Falconer.

The purpose of the meeting was to meet with members of the Arlington Community Development Corp and listen to a Tax Increment Financing presentation by Tobin (Toby) Morris, Colliers Securities LLC. Toby explained how various types of TIFs work, the financing of them, and who is responsible for the areas of a project. He answered a variety of questions from those in attendance. The reason that this option is being discussed and whether or not to proceed with the plan is to continue building houses in town and keep them affordable for purchasers. No decisions were made at this time, however; Toby will gather some information and get it back to the group.

Motion to adjourn was made by Johnson, seconded by Mutziger. All in favor—Carried.

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Sue Falconer, Finance Officer

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Terry Rowbotham, Council President

The City of Arlington is an equal opportunity provider and employer.